

**IMMANUEL FINANCIAL REPORT
JULY 31, 2020**

CASH SUMMARY	GENERAL OPERATING FUND
Beginning Balance January 1, 2020	\$ 123,712
Receipts Year To Date	968,764
Expenses Paid Year To Date	(972,349)
Ending Balance July 31, 2020	\$ 120,127

SPECIAL FUNDS	CAPITAL IMPROVEMENT FUND	MISC. DESIGNATED/ RESTRICTED FUNDS	LIGHT OF CHRIST MISSION RESERVE	IMMANUEL ENDOWMENT FUNDS	IMMANUEL ESTATE FUNDS
Jan. 1 Balance	\$ 93,437	\$ 263,175	\$ 287,554	\$ 652,845	\$ 653,170
Income/Appr. Year to Date		365,978	22,246	65,237	69,525
Expenses/Depr. Year to Date	(141)	(98,098)	(1)	(72,611)	(105,552)
Fund Balance	\$ 93,297	\$ 531,056	\$ 309,799	\$ 645,471	\$ 617,143

SURPLUS/ DEFICIT SUMMARY	GENERAL OPERATING FUND
Beginning Surplus Balance - Jan. 1st*	\$ 123,712
YTD Operating Gain/ (Loss)	(3,585)
Ending Surplus (Deficit) Balance	\$ 120,127

GYM FLOOR DEBT (Owed to ourselves)	
January 1 Balance	\$ (29,789)
Gifts Received to Date	(300)
Balance Due	\$ (29,489)

GRAND TOTAL OF CASH AND INVESTMENTS	
Jan. 1, 2020	\$ 2,044,105
July 31, 2020	\$ 2,287,404

GENERAL OPERATING FUND SUMMARY	Current Year To Date Actual	Current Year Year To Date Budget	Over (Under) Current Year Budget	% Over (Under) Current Year Budget	Last Year Year To Date Actual	Over (Under) Last Year Actual	% Over (Under) Last Year Actual
Receipts							
Church Offerings	\$ 419,923	\$ 445,000	\$ (25,077)	(6)	\$ 440,117	\$ (20,195)	(5)
Other Church Income	\$ 44,021	\$ 44,683	\$ (663)	(1)	\$ 17,859	\$ 26,162	146
Tuition/Member Fees	\$ 389,956	\$ 448,406	\$ (58,450)	(13)	\$ 401,217	\$ (11,261)	(3)
Other School Income	\$ 27,204	\$ 97,275	\$ (70,071)	(72)	\$ 100,426	\$ (73,222)	(73)
Light of Christ Income	\$ 87,661	\$ 98,538	\$ (10,877)	(11)	\$ 98,743	\$ (11,081)	(11)
Total Receipts	\$ 968,764	\$ 1,133,903	\$ (165,139)	(15)	\$ 1,058,361	\$ (89,597)	(8)
Expenses							
Outreach	\$ 23,715	\$ 24,100	\$ (385)	(2)	\$ 25,795	\$ (2,080)	(8)
Salaries/Housing	\$ 559,587	\$ 590,283	\$ (30,696)	(5)	\$ 549,612	\$ 9,974	2
Benefits	\$ 124,931	\$ 138,805	\$ (13,874)	(10)	\$ 119,376	\$ 5,555	5
Church Programs	\$ 1,192	\$ 10,425	\$ (9,233)	(89)	\$ 7,353	\$ (6,161)	(84)
School Curriculum & Programs	\$ 30,904	\$ 72,048	\$ (41,144)	(57)	\$ 47,670	\$ (16,766)	(35)
Facilities	\$ 107,783	\$ 149,016	\$ (41,233)	(28)	\$ 130,598	\$ (22,815)	(17)
IT	\$ 6,440	\$ 7,000	\$ (560)	(8)	\$ 5,801	\$ 639	11
Administration	\$ 20,116	\$ 68,157	\$ (48,041)	(70)	\$ 67,257	\$ (47,140)	(70)
Extended Care Program	\$ 10,020	\$ 12,583	\$ (2,564)	(20)	\$ 13,055	\$ (3,035)	(23)
Kids Day Out/ 2 year Olds	\$ -	\$ -	\$ -	0	\$ -	\$ -	100
Capital Expenses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	NA
Light of Christ Expenses	\$ 87,661	\$ 98,538	\$ (10,877)	(11)	\$ 98,743	\$ (11,081)	(11)
Total Expenses	\$ 972,349	\$ 1,170,955	\$ (198,606)	(17)	\$ 1,065,259	\$ (92,910)	(9)
Net Surplus/(Deficit)	\$ (3,585)	\$ (37,052)	\$ 33,467		\$ (6,898)	\$ 3,313	

Respectfully Submitted,



Mitch Wilson, Treasurer
September 21, 2020