

IMMANUEL FINANCIAL SUMMARY
JULY 31, 2020

	Current	
Receipts:	Year To Date	
Church Offerings	\$	419,923
Other Church Income		44,021
School Tuition/Fees		389,956
Other School Income		27,204
Light of Christ Income		<u>87,661</u>
Total Receipts	\$	<u>968,764</u>
Expenses:		
Salaries/Housing	\$	559,587
Benefits		124,931
Outreach		23,715
Facilities		107,783
Other		68,672
Light of Christ Expenses		<u>87,661</u>
Total Expenses	\$	<u>972,349</u>
Total Current Surplus/(Deficit)	\$	<u>(3,585)</u>

Summary of Surplus / (Deficit):		
Current Surplus / (Deficit)	\$	(3,585)
Surplus from Previous Years		<u>123,712</u>
Total Accumulated Surplus / (Deficit)	\$	<u>120,127</u> (a)

Other Cash & Investments:		
Misc. Designated/Restricted Funds	\$	531,056
Light of Christ Mission Reserve Fund		309,799
Estate Funds (Undesignated Gifts)		617,143
Capital Improvement Fund		93,297
Gym Floor Debt (Loan to Ourselves)		<u>(29,489)</u>
Total Funds	\$	1,521,806 *
<i>* Note: these funds are used to cover deficits at line (a)</i>		
Endowment Funds		<u>645,471</u>
Total Cash and Investments	\$	<u>2,287,404</u>

Respectfully Submitted,



Mitch Wilson, Treasurer
September 21, 2020